

## **CAMINO REAL VILLAGE ASSOCIATION**

### **FREQUENTLY ASKED QUESTIONS**

**January 1, 2025**

Q. What are my voting rights in the condominium association?

A. Each unit is entitled to cast one vote. In the event a unit is owned by more than one individual, the owners must designate one voting representative by a written certificate.

Q. What restrictions exist in the condominium documents on my right to use my unit?

A. Use is for residential purposes only. No age restrictions. Refer to the rules and regulations the Board of Directors has adopted and the condominium documents.

Q. What restrictions exist in the condominium documents or rules on the leasing of my unit?

A. No unit owner may lease his unit for three years after purchasing. The required credit score of all persons on the lease is 700 or higher and there is a minimum income requirement. The monthly rental amount cannot exceed 30% of the total income of all persons on the lease. No felony convictions. Leases must be a minimum of 4 months and no more than 12 months. One lease per calendar year is allowed.

Q. How much are my monthly assessments for my type unit? And when are they due?

A. Type A Unit \$760.30, B Unit \$779.30, C Unit \$971.95. Due on the 1<sup>st</sup> of each month. A late fee of \$25 applies after 7 days.

Q. Do I have to be a member of any other association and what is the fee?

A. Yes, Boca Del Mar Improvement Association. Yearly fee of \$168.00 is included in your Camino Real Village Association maintenance fees.

Q. Am I required to pay rent or land use fees for recreational or other facilities?

A. No

Q. Is the condominium association or other mandatory membership association involved in any court case in which it may face liability in excess of \$100,000?

A. No

The statements contained herein are only a summary in nature. A prospective purchaser should refer to all references, exhibits, the sales contract, the condominium documents and rules and regulations.